



# AUO Corporation 1Q26 Results

April 30, 2026



# Safe Harbor Notice

- The statements included in this presentation that are not historical in nature are “forward-looking statements”. These forward-looking statements, which may include statements regarding AUO Corporation’s future results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on AUO Corporation’s current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the TFT-LCD industry; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- Our forward-looking statements at any particular time does not create any duty of disclosure beyond that which is imposed by law, and we expressly disclaim any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

# Revenue & Profits

Amount: NT\$ Million

	1Q26	4Q25	QoQ	1Q25	YoY
Net Sales	69,031	70,142	(1.6%)	72,102	(4.3%)
Gross Profit (Loss)	8,183 <i>11.9%</i>	7,525 <i>10.7%</i>	8.8%	8,778 <i>12.2%</i>	(6.8%)
Operating Expenses	8,819 <i>12.8%</i>	9,418 <i>13.4%</i>	(6.4%)	7,638 <i>10.6%</i>	15.5%
Operating Profit (Loss)	(636) <i>(0.9%)</i>	(1,893) <i>(2.7%)</i>	66.4%	1,141 <i>1.6%</i>	-
Net Profit <i>Attributable to Owner of Company</i>	(1,144) <i>(1.7%)</i>	2,882 <i>4.1%</i>	-	3,294 <i>4.6%</i>	-
Operating Profit + D&A	6,620 <i>9.6%</i>	5,657 <i>8.1%</i>	17.0%	8,790 <i>12.2%</i>	(24.7%)
Basic EPS (NT\$) <sup>(a)</sup>	(0.15)	0.38	-	0.43	-

- a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting period. The weighted average outstanding shares were 7,547m shares and 7,547m shares and 7,645m shares for 1Q26 and 4Q25 and 1Q25, respectively.
- b) The Consolidated Condensed Statements of Comprehensive Income includes ADLINK starting from the third quarter of 2025.

# Balance Sheet Highlights

Amount: NT\$ Million

	1Q26	4Q25	QoQ	1Q25
Cash and Cash Equivalents	53,064	55,617	(4.6%)	67,418
Inventory	37,914	36,213	4.7%	33,383
Short Term Debt <sup>(a)</sup>	32,646	32,799	(0.5%)	19,690
Long Term Debt	72,271	76,256	(5.2%)	102,486
Equity	161,763	163,841	(1.3%)	158,910
Total Assets	376,391	382,023	(1.5%)	393,840
Inventory Turnover Days <sup>(b)</sup>	56	52		48
Net Debt to Equity <sup>(c)</sup>	32.1%	32.6%		34.5%

a) Short term debt refers to all interest bearing debt maturing within one year.

b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days.

c) Net Debt to Equity = (Short Term Debt + Long Term Debt - Cash and Cash Equivalents) / Equity.

d) The consolidated balance sheet includes ADLINK starting from the second quarter of 2025.

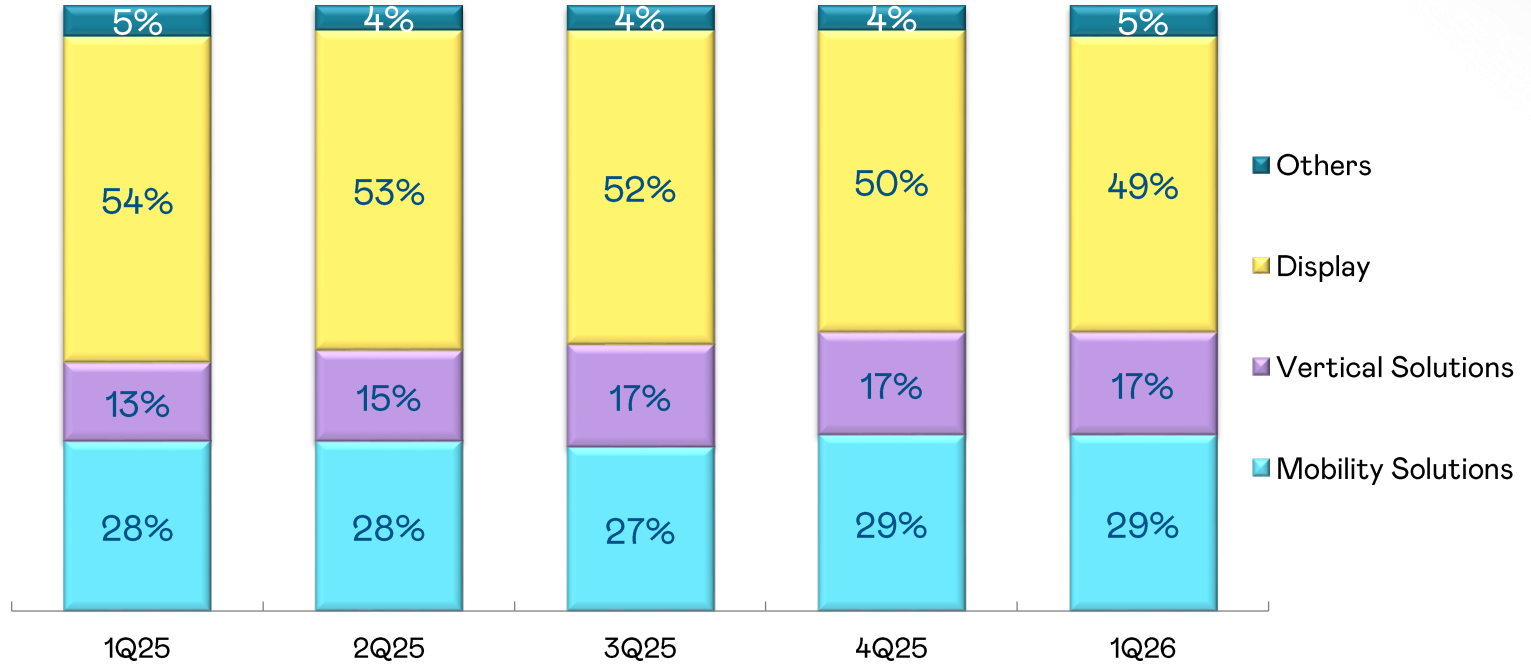
# Cash Flow Highlights

Amount: NT\$ Million

	1Q26	4Q25	QoQ
<b>From Operating Activities</b>	<b>2,884</b>	<b>2,927</b>	<b>(43)</b>
Profit(Loss) before Tax	(501)	2,889	(3,390)
Depreciation & Amortization	7,255	7,550	(295)
Net Change in Working Capital	(3,338)	(2,228)	(1,111)
Others	(532)	(5,284)	4,753
<b>From Investing Activities</b>	<b>(2,798)</b>	<b>3,312</b>	<b>(6,110)</b>
Capital Expenditure	(2,832)	(3,759)	928
Disposals of Property, Plant and Equipment	83	6,782	(6,699)
Others	(50)	290	(339)
<b>From Financing Activities</b>	<b>(4,060)</b>	<b>(9,228)</b>	<b>5,167</b>
Net Change in Debt	(4,106)	(8,665)	4,559
Others	46	(562)	608
<b>Effect of Exchange Rate Changes</b>	<b>1,422</b>	<b>2,766</b>	<b>(1,344)</b>
<b>Net Change in Cash<sup>(a)</sup></b>	<b>(2,553)</b>	<b>(223)</b>	<b>(2,330)</b>

a) In addition to cash generated from operating, investing and financing activities, net change in cash also include effect on currency exchange of foreign subsidiaries.

# Revenue Breakdown



- Mobility Solutions: Primarily including integrated solutions in automotive business
- Vertical Solutions: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy , ADLINK
- Display: Primarily including displays for TV, monitor and notebook, as well as LED display
- Others: Primarily including Darwin

# 1Q2026 Operating Margin by 3 Pillars

## Mobility Solutions

➤ 5.2%

## Vertical Solutions

➤ 5.5%

## Display

➤ (6.5%)

# 2Q2026 Business Outlook

Based on our current business outlook, the Company expects:

## **Mobility Solutions**

- Up low- to mid-single digit % QoQ

## **Vertical Solutions**

- Up high-single digit % QoQ

## **Display**

- Slight decline QoQ

– The above is our current best forecast based on current business outlook and may vary depending on the actual end market conditions.



# Prepared Remarks

# Micro LED at Touch Taiwan 2026

## 42-inch Multilingual AI Ordering System



## 64-inch Sports AR Solution



## Light Up the Show with a "Micro LED Crystal Forest"



# Mobility and Vertical Solutions at Touch Taiwan 2026

## ADP



## AMSC

### Visual



### Computing



### Connectivity



# Q&A

[www.auo.com](http://www.auo.com)  
[ir@auo.com](mailto:ir@auo.com)

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Statements of Comprehensive Income**  
**For the Three Months Ended March 31, 2026 and 2025 and December 31, 2025**  
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	1Q26		4Q25	1Q25	QoQ%	YoY%
	NTD	%	NTD	NTD		
Net Sales	69,031	100.0	70,142	72,102	(1.6)	(4.3)
Cost of Goods Sold	60,848	88.1	62,617	63,323	(2.8)	(3.9)
Gross Profit(Loss)	8,183	11.9	7,525	8,778	8.8	(6.8)
Operating Expenses	8,819	12.8	9,418	7,638	(6.4)	15.5
Operating Profit(Loss)	(636)	(0.9)	(1,893)	1,141	66.4	-
Net Non-operating Income(Expenses)	134	0.2	4,782	3,347	(97.2)	(96.0)
Profit(Loss) before Income Tax	(501)	(0.7)	2,889	4,487	-	-
Income Tax Benefit(Expense)	(538)	(0.8)	34	(1,228)	-	56.2
Net Profit(Loss)	(1,039)	(1.5)	2,923	3,259	-	-
Other Comprehensive Income(Loss)	1,961	2.8	2,005	(670)	(2.2)	-
Total Comprehensive Income(Loss)	922	1.3	4,928	2,589	(81.3)	(64.4)
Net Profit(Loss) Attributable to:						
Owners of Company	(1,144)	(1.7)	2,882	3,294	-	-
Non-Controlling Interests	104	0.2	41	(35)	155.8	-
Net Profit(Loss)	(1,039)	(1.5)	2,923	3,259	-	-
Total Comprehensive Income(Loss) Attributable to:						
Owners of Company	624	0.9	4,550	2,555	(86.3)	(75.6)
Non-Controlling Interests	298	0.4	378	35	(21.1)	760.5
Total Comprehensive Income(Loss)	922	1.3	4,928	2,589	(81.3)	(64.4)
Basic Earnings Per Share	(0.15)		0.38	0.43		
Weighted-Average Shares Outstanding ('M)	7,547		7,547	7,645		

AUO CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheets

March 31, 2026 and 2025

(Expressed in Millions of New Taiwan Dollars (NTD))

	March 31, 2026		March 31, 2025		YoY	
	NTD	%	NTD	%	NTD	%
<b>ASSETS</b>						
Cash and Cash Equivalents	53,064	14.1	67,418	17.1	(14,354)	(21.3)
Notes & Accounts Receivables	35,018	9.3	26,984	6.9	8,033	29.8
Other Current Financial Assets	7,518	2.0	6,905	1.8	613	8.9
Inventories	37,914	10.1	33,383	8.5	4,531	13.6
Other Current Assets	6,213	1.7	5,157	1.3	1,056	20.5
Total Current Assets	139,727	37.1	139,848	35.5	(121)	(0.1)
Long-term Investments	21,113	5.6	28,462	7.2	(7,349)	(25.8)
Net Fixed Assets	156,668	41.6	165,047	41.9	(8,379)	(5.1)
Capitalized Contract Cost	11,016	2.9	9,808	2.5	1,208	12.3
Right-of-use Assets	7,229	1.9	9,600	2.4	(2,370)	(24.7)
Other Non-Current Assets	40,638	10.8	41,077	10.4	(439)	(1.1)
Total Non-Current Assets	236,664	62.9	253,993	64.5	(17,329)	(6.8)
<b>Total Assets</b>	<b>376,391</b>	<b>100.0</b>	<b>393,840</b>	<b>100.0</b>	<b>(17,450)</b>	<b>(4.4)</b>
<b>LIABILITIES</b>						
Short-term Borrowings	12,199	3.2	1,394	0.4	10,804	775.0
Notes & Accounts Payable	53,141	14.1	53,228	13.5	(88)	(0.2)
Current Installments of Long-term Borrowings	20,447	5.4	18,295	4.6	2,152	11.8
Current Financial Liabilities	104	0.0	64	0.0	40	62.1
Accrued Expense & Other Current Liabilities	36,347	9.7	35,497	9.0	851	2.4
Machinery and Equipment Payable	2,710	0.7	2,737	0.7	(27)	(1.0)
Total Current Liabilities	124,948	33.2	111,216	28.2	13,732	12.3
Long-term Borrowings	72,271	19.2	102,486	26.0	(30,215)	(29.5)
Other Non-Current Liabilities	17,408	4.6	21,229	5.4	(3,821)	(18.0)
Total Non-Current Liabilities	89,679	23.8	123,715	31.4	(34,036)	(27.5)
Total Liabilities	214,627	57.0	234,931	59.7	(20,304)	(8.6)
<b>EQUITY</b>						
Common Stock	75,471	20.1	76,679	19.5	(1,208)	(1.6)
Capital Surplus	45,941	12.2	46,648	11.8	(706)	(1.5)
Retained Earnings	30,729	8.2	31,213	7.9	(485)	(1.6)
Other Equity	(2,615)	(0.7)	(315)	(0.1)	(2,300)	(729.2)
Treasury Shares	0	0.0	(1,824)	(0.5)	1,824	100.0
Non-Controlling Interests	12,238	3.3	6,509	1.7	5,728	88.0
Total Equity	161,763	43.0	158,910	40.3	2,854	1.8
<b>Total Liabilities &amp; Equity</b>	<b>376,391</b>	<b>100.0</b>	<b>393,840</b>	<b>100.0</b>	<b>(17,450)</b>	<b>(4.4)</b>

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Cash Flow Statements**  
**For the Period Ended March 31, 2026 and 2025**  
(Expressed in Millions of New Taiwan Dollars (NTD))

	<u>Three Months 2026</u>	<u>Three Months 2025</u>
	<u>NTD</u>	<u>NTD</u>
<b>Cash Flow from Operating Activities:</b>		
Profit(Loss) before Income Taxes	(501)	4,487
Depreciation & Amortization	7,255	7,650
Share of Profit of Equity-Accounted Investees	(61)	62
Changes in Working Capital	(3,338)	(6,710)
Disposals of Property, Plant and Equipment Loss(Gain)	(61)	(2,361)
Changes in Others	(409)	(1,392)
Net Cash Provided by (Used in) Operating Activities	<u>2,884</u>	<u>1,735</u>
<b>Cash Flow from Investing Activities:</b>		
Acquisitions of Financial Assets Measured at Fair Value	(139)	0
Disposals of Financial Assets Measured at Fair Value	25	289
Acquisitions of Financial Assets Measured at Amortized Cost	(478)	(285)
Disposals of Financial Assets Measured at Amortized Cost	202	553
Acquisitions of Property, Plant and Equipment	(2,832)	(6,618)
Net Cash Inflow(Outflow) Arising from Acquisition of Subsidiaries	0	7
Changes in Others	424	933
Net Cash Provided by (Used in) Investing Activities	<u>(2,798)</u>	<u>(5,121)</u>
<b>Cash Flow from Financing Activities:</b>		
Increase(Decrease) in Short-term Borrowings	2,504	(2,097)
Increase(Decrease) in Long-term Borrowings	(6,610)	5,589
Payment of Lease Liabilities	(196)	(206)
Repurchase of Treasury Shares	0	(1,824)
Changes in Others	242	8
Net Cash Provided by (Used in) Financing Activities	<u>(4,060)</u>	<u>1,471</u>
<b>Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	<u>1,422</u>	<u>887</u>
<b>Net Increase(Decrease) in Cash and Cash Equivalents</b>	<u>(2,553)</u>	<u>(1,029)</u>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<u>55,617</u>	<u>68,447</u>
<b>Cash and Cash Equivalents at End of Period</b>	<u>53,064</u>	<u>67,418</u>

Tap Into The Possibilities

